

491.57 Sinking fund and loaning thereof.

For the purpose of repairs, rebuilding, enlarging, or to meet contingencies, or for the purpose of creating a sinking fund, the corporation may set apart a sum which it may loan, and take proper securities therefor.

[C51, § 699; R60, § 1176; C73, § 1081; C97, § 1630; C24, 27, 31, 35, 39, § **8393**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 491.57]