

491.54 Liability of collateral holder.

No holder of stock as collateral security shall be liable for assessments on the same.

[C97, § 1626; C24, 27, 31, 35, 39, § **8390**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 491.54]