

491.40 Fraud penalty for.

Intentional fraud in failing to comply substantially with the articles of incorporation, or in deceiving the public or individuals in relation to their means or their liabilities, shall be a fraudulent practice. Any person who has sustained injury from such fraud may also recover damages therefor against those guilty of participating in such fraud.

[C51, § 686; R60, § 1163; C73, § 1071; C97, § 1620; C24, 27, 31, 35, 39, § **8377**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 491.40]