

488.104 Nature, purpose, and duration of entity.

1. A limited partnership is an entity distinct from its partners. A limited partnership is the same entity regardless of whether its certificate states that the limited partnership is a limited liability limited partnership.
2. A limited partnership may be organized under this chapter for any lawful purpose.
3. A limited partnership has a perpetual duration.

2004 Acts, ch 1021, §4, 118

Section takes effect January 1, 2005, and applies as provided in §488.1204; see §488.1207, 2004 Acts, ch 1021, §118