

487.702 Assignment of partnership interest.

Except as provided in the partnership agreement, a partnership interest is assignable in whole or in part. An assignment of a partnership interest does not dissolve a limited partnership or entitle the assignee to become or to exercise any rights of a partner. An assignment entitles the assignee to receive, to the extent assigned, only the distribution to which the assignor would be entitled. Except as provided in the partnership agreement, a partner ceases to be a partner upon assignment of all the partner's partnership interest.

[C24, 27, 31, 35, 39, § **9834, 9836**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 545.29, 545.31; 82 Acts, ch 1103, § 702]

C93, § 487.702

97 Acts, ch 188, § 39