

### **487.403 General powers and liabilities.**

1. Except as provided in this chapter or in the partnership agreement, a general partner of a limited partnership has the rights and powers and is subject to the restrictions of a partner in a partnership without limited partners.

2. Except as provided in this chapter, a general partner of a limited partnership has the liabilities of a partner in a partnership without limited partners to persons other than the partnership and the other partners. Except as provided in this chapter or in the partnership agreement, a general partner of a limited partnership has the liabilities of a partner in a partnership without limited partners to the partnership and to the other partners.

[C24, 27, 31, 35, 39, § **9816**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 545.11; 82 Acts, ch 1103, § 403]

C93, § 487.403

97 Acts, ch 188, § 29