

### **487.207 Liability for false statement in certificate.**

If a certificate of limited partnership or certificate of amendment or cancellation contains a false statement, one who suffers loss by reliance on the statement may recover damages for the loss from either of the following:

1. A person who executes the certificate, or causes another to execute it on the person's behalf, and knew, and a general partner who knew or should have known, the statement to be false at the time the certificate was executed.
2. A general partner who knows or should have known that an arrangement or other fact described in the certificate has changed, making the statement inaccurate in any respect, within a sufficient time before the statement was relied upon reasonably to have enabled that general partner to cancel or amend the certificate, or to file a petition for its cancellation or amendment under section 487.205.

[C24, 27, 31, 35, 39, § **9813**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 545.8; 82 Acts, ch 1103, § 207]

C93, § 487.207