

### **487.103 Reservation of name.**

1. The exclusive right to the use of a name may be reserved by any of the following:

*a.* A person intending to organize a limited partnership under this chapter and to adopt that name.

*b.* A domestic limited partnership or a foreign limited partnership registered in this state which, in either case, intends to adopt that name.

*c.* A foreign limited partnership intending to register in this state and adopt that name.

*d.* A person intending to organize a foreign limited partnership and intending to have it register in this state and adopt that name.

2. The reservation shall be made by filing with the secretary of state an application to reserve a specified name. If the secretary of state finds that the name is available for use by a domestic or foreign limited partnership, the secretary shall reserve the name for the exclusive use of the applicant for a period of one hundred twenty days. The right to the exclusive use of a reserved name may be transferred to any other person by filing in the office of the secretary of state a notice of the transfer, executed by the applicant for whom the name was reserved and specifying the name and address of the transferee.

[82 Acts, ch 1103, § 103]

C83, § 545.103

C93, § 487.103

97 Acts, ch 188, § 6