

487.101 Definitions.

As used in this chapter, unless the context otherwise requires:

1. "*Certificate of limited partnership*" means the certificate referred to in section 487.201, and the certificate as amended or restated.
2. "*Contribution*" means cash, property, services rendered, or a promissory note or other binding obligation to contribute cash or property or to perform services, which a partner contributes to a limited partnership in the partner's capacity as a partner.
3. "*Event of withdrawal of a general partner*" means an event that causes a person to cease to be a general partner as provided in section 487.402.
4. "*Foreign limited partnership*" means a partnership formed under the laws of a state other than this state and having as partners one or more general partners and one or more limited partners.
5. "*General partner*" means a person who has been admitted to a limited partnership as a general partner in accordance with the partnership agreement and named in the certificate of limited partnership as a general partner.
6. "*Limited partner*" means a person who has been admitted to a limited partnership as a limited partner in accordance with the partnership agreement.
7. "*Limited partnership*" and "*domestic limited partnership*" mean a partnership formed by two or more persons under the laws of this state and having one or more general partners and one or more limited partners.
8. "*Partner*" means a limited or general partner.
9. "*Partnership agreement*" means a valid agreement, written or oral, of the partners as to the affairs of a limited partnership and the conduct of its business.
10. "*Partnership interest*" means a partner's share of the profits and losses of a limited partnership and the right to receive distributions of partnership assets.
11. "*Person*" means as defined in section 4.1.
12. "*State*" means a state, territory, or possession of the United States, the District of Columbia, or the Commonwealth of Puerto Rico.

[C24, 27, 31, 35, 39, § 9806; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 545.1; 82 Acts, ch 1103, § 101]

C93, § 487.101

97 Acts, ch 188, § 1, 2