

309.55 Terminating interest.

When the accruing funds in the hands of the county treasurer, for a year covered by anticipatory certificates, are sufficient to pay the first retirable certificate or certificates, the county treasurer shall, by mail, as shown by the county treasurer's records, promptly notify the holder of such certificate of such fact, and ten days from and after the mailing of such letter all interest on such certificates shall cease.

[C31, 35, § 4644-c57; C39, § **4644.55**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 309.55]

98 Acts, ch 1107, §3