

UNIVERSITY-BASED RESEARCH AND ECONOMIC DEVELOPMENT

262B.1 Title.

This chapter shall be known and may be cited as the "*University-Based Research and Economic Development Act*".

88 Acts, ch 1268, §9; 2003 Acts, 1st Ex, ch 1, §95, 133

[2003 Acts, 1st Ex, ch 1, §95, 133 amendment to section text rescinded pursuant to *Rants v. Vilsack*, 684 N.W.2d 193]

262B.2 Legislative intent.

It is the intent of the general assembly to provide support for mechanisms for encouraging the coordination of pure and applied research at the state board of regents institutions. The purpose is to maximize and promote the economic benefit which may derive from research. This is to be done by increased coordination with the Iowa department of economic development and encouragement of the transfer of research results to the private sector.

88 Acts, ch 1268, §10; 2003 Acts, 1st Ex, ch 1, §96, 133

[2003 Acts, 1st Ex, ch 1, § 96, 133 amendment to this section rescinded pursuant to *Rants v. Vilsack*, 684 N.W.2d 193]

262B.3 Establishment of consortium.

The board of regents or the universities under its jurisdiction shall establish consortiums for the purpose of carrying out the intent of this chapter. The majority of consortium members shall be from the university community and the balance of members shall be from private industry. The members of the consortium shall be appointed by the president of the convening university and will serve at the pleasure of the president.

88 Acts, ch 1268, §11; 2003 Acts, 1st Ex, ch 1, §97, 133

[2003 Acts, 1st Ex, ch 1, §97, 133 amendments to this section rescinded pursuant to *Rants v. Vilsack*, 684 N.W.2d 193]

262B.4 Duties of the consortium.

1. Each consortium shall assist the university in efforts to maximize the economic benefits outlined in section 262B.2. More specifically, it shall assist the university by making recommendations for:

- a. The development of strategies and materials useful in marketing university resources to out-of-state firms interested in an Iowa site.
- b. Matching university resources with the needs of existing Iowa firms.
- c. Evaluation of university research for commercial potential.
- d. The development of a plan that will improve private sector access to the university and the transfer of technology from the university to the private sector.

2. In order to carry out its objectives, the consortium shall perform, but is not limited to, the following tasks:

- a. Receive and review selected research synopses.
- b. Disseminate information on research activities of the university.
- c. Identify research needs of existing Iowa businesses and recommend ways in which the university can meet these needs.
- d. On a case-by-case basis, suggest business and financial tactics useful in realizing the commercial potential of university research projects.
- e. Provide applied technical referral services, if appropriate, including but not limited to the following duties:

(1) To determine and evaluate the research or applied technology needs of businesses and farms requesting assistance.

(2) To recommend technology transfer strategies to farms for more efficient production of agricultural commodities, or to businesses for developing and testing new products, adapting new technologies to manufacturing processes or methods, conducting marketing analyses of new products or processes, and identifying potential financing on new technology-based products or manufacturing processes.

(3) To refer businesses and farmers to universities, community colleges, small business development centers, other private businesses, and other research and technology transfer activities and programs which are beneficial to the development of new products and the application of technology.

88 Acts, ch 1268, §12; 89 Acts, ch 258, §22

[2003 Acts, 1st Ex, ch 1, §100, 133 repeal of this section rescinded pursuant to *Rants v. Vilsack*, 684 N.W.2d 193]

262B.5 Regents and department of economic development.

The state board of regents and the Iowa department of economic development shall enter into an agreement under chapter 28E to coordinate and facilitate the activities of the consortiums. The state board of regents and the Iowa department of economic development shall report annually to the governor and the general assembly concerning the activities of the consortiums.

88 Acts, ch 1268, §13; 2003 Acts, 1st Ex, ch 1, §98, 133

[2003 Acts, 1st Ex, ch 1, §98, 133 amendments to this section rescinded pursuant to *Rants v. Vilsack*, 684 N.W.2d 193]

262B.6 through 262B.10 Reserved.

262B.11 Reserved.

2003 amendments made in 2003 Acts, 1st Ex, ch 1, and establishing §262B.11 stricken pursuant to *Rants v. Vilsack*, 684 N.W.2d 193

262B.12 Appropriation.

On July 1 of each year there is appropriated from the general fund of the state to each university under the control of the state board of regents, an amount equal to the amount determined by the department of

economic development pursuant to section 262B.11, subsection 4, paragraph "c", subparagraph (2).*

2003 Acts, 1st Ex, ch 2, §82, 209

For future repeal of this section effective June 30, 2010, see 2003 Acts, 1st Ex, ch 2, §93

*Provisions of 2003 Acts, 1st Ex, ch 1, including § 262B.11, stricken pursuant to *Rants v. Vilsack*, 684 N.W.2d 193