

261.102 Definitions.

1. "*Accredited private institution*" means an institution of higher education as defined in section 261.9, subsection 1.
2. "*Commission*" means the college student aid commission.
3. "*Financial need*" means the difference between the student's financial resources, including resources available from the student's parents and the student, as determined by a completed parents' financial statement and including any noncampus-administered federal or state grants and scholarships, and the student's estimated expenses while attending the institution. A student shall accept all available federal and state grants and scholarships before being considered eligible for grants under the Iowa minority academic grants for economic success program. Financial need shall be reconsidered on at least an annual basis.
4. "*Full-time student*" means an individual who is enrolled at an accredited private institution, community college, or board of regents' university for at least twelve semester hours or the trimester or quarter equivalent.
5. "*Minority person*" means an individual who is black, Hispanic, Asian, or a Pacific islander, American Indian, or an Alaskan Native American.
6. "*Part-time student*" means an individual who is enrolled at an accredited private institution, community college, or board of regents' university in a course of study including at least three semester hours or the trimester or quarter equivalent of three semester hours.
7. "*Program*" means the Iowa minority academic grants for economic success program established in this division.