

176.14 Dividends diversion of funds.

No dividend shall ever be declared by the association and any diversion of the funds or property of such organization to any other purpose than that for which such organization was incorporated shall constitute theft.

[S13, § 1683-h, -o; C24, 27, 31, 35, 39, § **2936**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 176.14]