

15E.194 Distress criteria.

1. An enterprise zone may be designated by a county which meets at least two of the following criteria:
 - a. The county has an average weekly wage that ranks among the bottom twenty-five counties in the state based on the 2000 annual average weekly wage for employees in private business.
 - b. The county has a family poverty rate that ranks among the top twenty-five counties in the state based on the 2000 census.
 - c. The county has experienced a percentage population loss that ranks among the top twenty-five counties in the state between 1995 and 2000.
 - d. The county has a percentage of persons sixty-five years of age or older that ranks among the top twenty-five counties in the state based on the 2000 census.
2. An enterprise zone may be designated by a city which meets at least two of the following criteria:
 - a. The area has a per capita income of twelve thousand six hundred forty-eight dollars or less based on the 2000 census.
 - b. The area has a family poverty rate of twelve percent or higher based on the 2000 census.
 - c. Ten percent or more of the housing units are vacant in the area.
 - d. The valuations of each class of property in the designated area is seventy-five percent or less of the citywide average for that classification based upon the most recent valuations for property tax purposes.
 - e. The area is a blighted area, as defined in section 403.17.
3. The department of economic development shall certify eligible enterprise zones that meet the requirements of subsection 1 upon request by the county or subsection 2 upon request by the city, as applicable.
4.
 - a. A city of any size or any county may designate an enterprise zone at any time prior to July 1, 2010, when a business closure occurs involving the loss of full-time employees, not including retail employees, at one place of business totaling at least one thousand employees or four percent or more of the county's resident labor force based on the most recent annual resident labor force statistics from the department of workforce development, whichever is lower. The enterprise zone may be established on the property of the place of business that has closed and the enterprise zone may include an area up to an additional three miles adjacent to the property. The area meeting the requirements for enterprise zone eligibility under this subsection shall not be included for the purpose of determining the area limitation pursuant to section 15E.192, subsection 3. An eligible housing business under section 15E.193B shall not receive incentives or assistance for a home or multiple dwelling unit built or rehabilitated in an enterprise zone designated pursuant to this subsection.
 - b. The area included in an enterprise zone designated under this subsection on or after June 1, 2000, may be amended to change the boundaries of the enterprise zone. Such an amendment must be approved by the department within three years of the date the enterprise zone was certified.