262.38 Borrowing money and mortgaging property.

In carrying out the above powers, said board may:

1. Borrow money.

2. Mortgage any real estate so acquired and the improvements erected thereon in order to secure necessary loans.

3. Pledge the rents, profits, and income received from any such property for the discharge of mortgages so executed.

[C27, 31, 35, § 3945-a4; C39, § **3945.4;** C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 262.38]