

Sec. 14. Section 523E.1, subsection 6, Code 1999, is amended to read as follows:

6. This section does not apply to payments for merchandise delivered to the purchaser. Delivery includes storage in a warehouse ~~under the control of the seller or any other warehouse~~ or storage facility approved by the commissioner ~~when a receipt of ownership in the name of the purchaser is delivered to the purchaser, the merchandise is insured against loss, the merchandise is protected against damage, title has been transferred to the purchaser, the merchandise is appropriately identified and described in a manner that it can be distinguished from other similar items of merchandise unless this identification requirement with respect to bronze merchandise is waived by the commissioner by rule, the method of storage allows for visual audits of the merchandise, and the annual reporting requirements of section 523E.2, subsection 1, are satisfied.~~

Sec. 15. Section 523I.6, Code 1999, is amended by adding the following new subsection:

NEW SUBSECTION. 4. A cemetery shall provide services necessary for the installation or burial of vaults or other similar merchandise sold by the cemetery. This subsection shall not require the cemetery to provide for opening or closing interment or entombment space, unless an agreement executed by the cemetery expressly provides otherwise.

Approved May 24, 1999

CHAPTER 167

PROPERTY TAX STATEMENT AND EQUALIZATION ORDER INFORMATION

S.F. 458

AN ACT relating to information required to be placed on property tax statements.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 441.49, unnumbered paragraph 3, Code 1999, is amended to read as follows:

On or before October 15 the county auditor shall cause to be published in official newspapers of general circulation the final equalization order. The publication shall include, in type larger than the remainder of the publication, the following statement: "Assessed values are equalized by the department of revenue and finance every two years. Local taxing authorities determine the final tax levies and may reduce property tax rates to compensate for any increase in valuation due to equalization." Failure to publish the equalization order has no effect upon the validity of the orders.

Sec. 2. Section 445.5, subsection 1, paragraph i, Code 1999, is amended to read as follows:

i. The total amount of taxes levied by each taxing authority in the previous fiscal year and the current fiscal year, and the dollar amount difference between the two amounts, and that same difference expressed as a percentage increase or decrease.

Approved May 24, 1999