

Sec. 4. 1992 Iowa Acts, Senate File 2249, section 21, is amended to read as follows:

SEC. 21. EFFECTIVE DATES. Sections 5, 9, 12, 13, and 14, 16, and 17 of this Act and this section, being deemed of immediate importance, take effect upon enactment. Sections 12 and 13 of this Act apply retroactively to January 1, 1992. Section 9 of the Act applies retroactively to April 1, 1992. Sections 5, and 14, 16, and 17 of this Act apply retroactively to May 1, 1992. The remaining sections of this Act take effect on July 1, 1992.

Sec. 5. EFFECTIVE AND APPLICABILITY DATES.

1. This Act, being deemed of immediate importance, takes effect upon enactment. However, sections 1 and 3 of this Act take effect July 1, 1992.

2. Section 2 of this Act applies retroactively to April 1, 1992.

Approved May 14, 1992

CHAPTER 1208

TIME OF PAYMENT OF STATE AID TO SCHOOLS

S.F. 2371

AN ACT relating to the time of payment of state foundation aid to school corporations and providing effective and retroactive applicability date provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 257.16, unnumbered paragraph 2, Code Supplement 1991, is amended to read as follows:

All state aids paid under this chapter, unless otherwise stated, shall be paid in monthly installments beginning on September 15 of a budget year and ending on or about June 15 of the budget year and the installments shall be as nearly equal as possible as determined by the department of management, taking into consideration the relative budget and cash position of the state resources. However, the state aid paid to school districts under section 257.13 shall be paid in monthly installments beginning on December 15 and ending on June 15 of a budget year.

Sec. 2. This Act, being deemed of immediate importance, takes effect upon enactment and applies retroactively to payments made for budget years beginning on or after July 1, 1991.

Approved May 5, 1992