

**CHAPTER 1207****GAMBLING AND PARI-MUTUEL WAGERING***H.F. 2489*

**AN ACT** relating to the inspection of slot machines or video games of chance prior to installation on an excursion gambling boat and making technical corrections to pari-mutuel wagering and gambling game amendments, and providing effective and applicability dates.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 99D.11, subsection 5, Code Supplement 1991, as amended by 1992 Iowa Acts, Senate File 2249, section 3, is amended to read as follows:

5. As each race is run the licensee shall deduct sixteen percent from the total sum wagered on all horses or dogs as first winners. However, the commission shall authorize at the request of the licensee a deduction of a higher or lower percentage of the total sum wagered not to exceed eighteen percent and the additional deduction shall be retained by the licensee. The balance, after deducting breakage, shall be paid to the holders of certificates on the winning horse or dog in the proportion that the amount wagered by each certificate holder bears to the total amount wagered on all horses or dogs in the race as first winners. The licensee may pay a larger amount if approved by the commission. The licensee shall likewise receive other wagers on horses or dogs in places or combinations the commission may authorize. The method, procedure, and the authority and right of the licensee, as well as the deduction allowed to the licensee, shall be as specified with respect to wagers upon horses or dogs selected to run first. However, the commission shall authorize at the request of the licensee a deduction of a higher or lower percent of the total sum wagered not to exceed twenty-four percent on multiple or exotic wagering involving not more than two horses or dogs. The deduction authorized above twenty percent on the multiple or exotic wagering involving not more than two dogs or horses shall be retained by the licensee. For exotic wagering involving three or more horses or dogs, the commission shall authorize at the request of the licensee a deduction of a higher or lower percent of the total sum wagered but not more than a total sum wagered of to exceed twenty-five percent on the exotic wagers. The additional deduction authorized above twenty-two percent on the multiple or exotic wagers involving more than two horses or dogs shall be retained by the licensee. One percent of the exotic wagers on three or more horses or dogs shall be distributed as provided in section 99D.12.

Sec. 2. Section 99D.15, subsection 3, Code Supplement 1991, as amended by 1992 Iowa Acts, Senate File 2249, section 9, is amended to read as follows:

d. If the gross sum wagered at a racetrack for the ~~1992~~ 1991-1992 racing season is less than twenty million dollars, the licensee may retain up to three hundred eighty thousand dollars of its tax liability for the ~~1992~~ 1991-1992 racing season as a no interest loan. The loan shall be repaid to the treasurer of state in four equal annual installments. The first installment is due and payable at the conclusion of the ~~1993~~ 1992-1993 racing season and an additional installment is due and payable at the conclusion of each succeeding racing season ending with the ~~1996~~ 1995-1996 racing season. A lien in favor of the state shall attach to the property of the taxpayer as provided in section 422.26 when the tax payment would otherwise be due and may be enforced by the state upon the delinquency of the loan repayment.

Sec. 3. **NEW SECTION.** 99F.17A INSPECTION OF SLOT MACHINES OR VIDEO GAMES OF CHANCE.

The representative of a licensed manufacturer or distributor of gambling games who takes delivery of slot machines or video games of chance under section 99F.17, subsection 5, shall deliver those slot machines or video games of chance to a land-based facility approved by the commission for inspection and approval prior to installation. Slot machines or video games of chance passing inspection and receiving approval may then be installed on an excursion gambling boat.

Sec. 4. 1992 Iowa Acts, Senate File 2249, section 21, is amended to read as follows:

SEC. 21. EFFECTIVE DATES. Sections 5, 9, 12, 13, and 14, 16, and 17 of this Act and this section, being deemed of immediate importance, take effect upon enactment. Sections 12 and 13 of this Act apply retroactively to January 1, 1992. Section 9 of the Act applies retroactively to April 1, 1992. Sections 5, and 14, 16, and 17 of this Act apply retroactively to May 1, 1992. The remaining sections of this Act take effect on July 1, 1992.

Sec. 5. EFFECTIVE AND APPLICABILITY DATES.

1. This Act, being deemed of immediate importance, takes effect upon enactment. However, sections 1 and 3 of this Act take effect July 1, 1992.

2. Section 2 of this Act applies retroactively to April 1, 1992.

Approved May 14, 1992

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## CHAPTER 1208

### TIME OF PAYMENT OF STATE AID TO SCHOOLS

*S.F. 2371*

**AN ACT** relating to the time of payment of state foundation aid to school corporations and providing effective and retroactive applicability date provisions.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 257.16, unnumbered paragraph 2, Code Supplement 1991, is amended to read as follows:

All state aids paid under this chapter, unless otherwise stated, shall be paid in monthly installments beginning on September 15 of a budget year and ending on or about June 15 of the budget year and the installments shall be as nearly equal as possible as determined by the department of management, taking into consideration the relative budget and cash position of the state resources. However, the state aid paid to school districts under section 257.13 shall be paid in monthly installments beginning on December 15 and ending on June 15 of a budget year.

Sec. 2. This Act, being deemed of immediate importance, takes effect upon enactment and applies retroactively to payments made for budget years beginning on or after July 1, 1991.

Approved May 5, 1992