

CHAPTER 10

TUITION GRANT FORMULA FOR PART-TIME STUDENTS

S.F. 218

AN ACT relating to the formula used to calculate part-time student financial aid awards under the tuition grant program.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 261.12, subsection 2, Code 1991, is amended to read as follows:

2. The amount of a tuition grant to a qualified part-time student enrolled in a course of study including at least three semester hours but fewer than twelve semester hours for the fall and spring semesters, or the trimester or quarter equivalent, shall be equal to the amount of a tuition grant that would be paid to a full-time student times a number which represents twelve semester hours, or the trimester or quarter equivalent, divided by the number of hours in which the part-time student is actually enrolled divided by twelve semester hours, or the trimester or quarter equivalent.

Approved March 14, 1991

CHAPTER 11

RESERVATION OF BANK NAME

H.F. 260

AN ACT relating to the reservation of a bank name.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 524.310, Code 1991, is amended by adding the following new subsection:

NEW SUBSECTION. 4. a. A person may reserve the exclusive use of a corporate name for a state bank by delivering an application to the secretary of state for filing. The application must comply with section 490.402 and set forth the name and address of the applicant and the name proposed to be reserved. If the secretary of state finds that the corporate name applied for is available and complies with section 490.402, the secretary of state shall reserve the name for the applicant's exclusive use for a nonrenewable one hundred twenty day period.

b. The owner of a reserved corporate name may transfer the reservation to another person by delivering to the secretary of state a signed notice of the transfer that states the name and address of the transferee.

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