

d. If the person operates a hazardous waste treatment, storage, or disposal facility, a fee of twenty-five dollars.

Approved April 27, 1988

CHAPTER 1116

VALUATION OF AGRICULTURAL PROPERTY

S.F. 2335

AN ACT relating to the formula used in valuing agricultural property.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 441.21, subsection 1, paragraph f, Code 1987, is amended to read as follows:

f. In counties or townships in which field work on a modern soil survey has been completed since January 1, 1949, the assessor ~~and the department of revenue and finance~~ shall place emphasis upon the results of such the survey in determining the productive and earning capacity in spreading the valuation among individual parcels of such agricultural property.

Approved April 27, 1988

CHAPTER 1117

MUSEUM PROPERTY ACT

S.F. 370

AN ACT relating to museums, providing for the disposition of loaned or undocumented property in the possession of a museum, notice, reclamation of loaned or undocumented property and statutes of limitations for actions against museums; prescribing museum obligations; prescribing lender and claimant obligations to museums; and providing for the retroactive applicability of certain sections of the act.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 305B.1 SHORT TITLE.

This chapter may be cited as the "Museum Property Act".

Sec. 2. NEW SECTION. 305B.2 DEFINITIONS.

As used in this chapter, unless the context requires otherwise:

1. "Museum" means an institution located in Iowa operated by a nonprofit corporation or a public agency, primarily for educational, scientific, historic preservation, or aesthetic purposes, which owns, borrows, cares for, exhibits, studies, archives, or catalogs property. "Museum" includes, but is not limited to, historical societies, historic sites or landmarks, parks, monuments, and libraries.

2. "Loan" means a deposit of property not accompanied by a transfer of title to the property.

3. "Property" means a tangible object, animate or inanimate, under a museum's care which has intrinsic historic, artistic, scientific, or cultural value.

4. "Undocumented property" means property in the possession of a museum for which the museum cannot determine by reference to the museum's records the property's owner.