

**CHAPTER 148****PREPAYMENT OF SPECIAL ASSESSMENT INSTALLMENTS***H.F. 622*

**AN ACT** relating to the prepayment of special assessment installments.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 384.60, subsection 5, Code 1983, is amended to read as follows:

5. Direct the clerk to certify the final schedule to the treasurer of the county or counties in which the assessed property is located, and to publish notice of the schedule once each week for two consecutive weeks in the manner provided in section 362.3, the first publication of which shall be not more than fifteen days from the date of filing of the final schedule.

**PARAGRAPH DIVIDED.** On or before the second publication of the notice, the clerk shall send by certified mail to each property owner whose property is subject to assessment for the improvement, as shown by the records in the office of the county auditor, a copy of the notice. The notice shall also include a statement in substance that assessments may be paid in full or in part without interest within thirty days after the date of ~~certification~~ the first notice of the final assessment schedule, and thereafter all unpaid special assessments bear interest at the rate specified by the ~~board~~ council, but not exceeding that permitted by chapter 74A, computed to the December 1 next following the due dates of the respective installments as provided in section 384.65, subsection 3, and each installment will be delinquent on September 30 following its due date, and will draw additionally the same delinquent interest and the same penalties as ordinary taxes. The notice shall also state substantially that property owners may elect to pay any installment semiannually in advance. If a property is shown by the records to be in the name of more than one owner at the same mailing address, a single notice may be mailed to all owners at that address. Failure to receive a mailed notice is not a defense to the special assessment.

Sec. 2. Section 384.65, subsection 3, Code 1983, is amended to read as follows:

3. All future installments of an assessment may be paid on any date by payment of the then outstanding balance, plus interest to the next December 1 ~~following the due date of the next maturing installment~~.

Approved May 23, 1983