CHAPTER 11

WINE DIRECT SHIPPER LICENSES — BOND REQUIREMENTS S.F.~134

AN ACT concerning bonding requirements for a wine direct shipper license.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 123.187, subsection 2, paragraph c, Code 2015, is amended to read as follows:

c. An application submitted pursuant to paragraph "a" shall also be accompanied by a bond in the amount of five thousand dollars in the form prescribed and furnished by the division with good and sufficient sureties to be approved by the division conditioned upon compliance with this chapter. However, a wine manufacturer that has submitted a bond pursuant to section 123.175, subsection 3, shall not be required to provide a bond as provided in this paragraph.

Approved March 31, 2015