

**CHAPTER 139**

## TOWNSHIP TRUSTEE BOARD MEETINGS — NOTICE

H.F. 608

**AN ACT** relating to notice of meetings of the board of township trustees.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 359.17, Code 2007, is amended to read as follows:

359.17 TRUSTEES — DUTIES — MEETINGS.

1. The board of township trustees in each township shall consist of three registered voters of the township. However, in townships with a taxable valuation for property tax purposes of two hundred fifty million dollars or more, the board of township trustees shall consist of five registered voters of the township. The trustees shall act as fence viewers and shall perform other duties assigned them by law. The board of trustees shall meet not less than two times a year. At least one of the meetings shall be scheduled to meet the requirements of section 359.49.

2. A board of township trustees shall give prior notice of a meeting to discuss, deliberate, or act upon a matter relating to the budget or a tax levy of the township or relating to the trustees' duty to provide fire protection service and, if provided, emergency medical service, pursuant to section 359.42. The trustees shall give notice of such meeting at least forty-eight hours preceding the commencement of the meeting. However, a notice is not required pursuant to this subsection when the trustees gather for minor or ministerial matters relating to the trustees' duty for providing such fire protection service or emergency medical service. The notice shall state the time, date, and place of the meeting and the proposed agenda. The notice shall be provided to the county auditor who shall post the notice in an area of the courthouse where notices to the public are commonly posted.

Sec. 2. Section 359.49, subsection 4, Code 2007, is amended to read as follows:

4. The board of trustees shall transmit a copy of the proposed budget and a notice of the meeting set as required by subsection 5 to the county auditor for posting. The county auditor shall post the notice and the proposed budget in an area of the courthouse where notices to the public are commonly posted.

Approved May 9, 2007

**CHAPTER 140**

## BUSINESS CORPORATIONS — MISCELLANEOUS CHANGES

H.F. 651

**AN ACT** relating to business corporations, by providing for information required to be filed with the secretary of state and providing for shares and instruments associated with such corporations.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 490.120, Code 2007, is amended by adding the following new subsection:

NEW SUBSECTION. 12. Whenever a provision of this chapter permits any of the terms of