

it to the treasurer of state for deposit in the general fund of the state. Persons requested to make a contribution at a fundraising event shall be advised that it is illegal to make a contribution in excess of ten dollars unless the person making the contribution also provides the person's name and address.

Approved March 14, 2007

CHAPTER 15

DIRECTORS OF NONPROFIT CORPORATIONS — DUTIES

H.F. 258

AN ACT relating to the duties of directors of nonprofit corporations.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 504.831, subsections 2 and 4, Code 2007, are amended to read as follows:

2. The members of the board of directors or a committee of the board, when becoming informed in connection with their decision-making functions or when devoting attention to their oversight functions, shall discharge their duties with the care that a person in a like position would reasonably believe appropriate under similar circumstances.

4. In discharging board or committee duties, a director who does not have knowledge that makes reliance unwarranted, is entitled to rely on information, opinions, reports, or statements, including financial statements and other financial data, if prepared or presented by any of the persons specified in subsection 5.

Approved March 14, 2007

CHAPTER 16

CONVEYANCE SAFETY STANDARDS — ELEVATORS AND SIMILAR MECHANISMS

H.F. 369

AN ACT relating to elevator conveyance safety standards enforced by the division of labor services of the department of workforce development.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 88.19, Code 2007, is amended to read as follows:

88.19 ANNUAL REPORT.

Within one hundred twenty days following the convening of each session of each general assembly, the commissioner shall prepare and submit to the governor for transmittal to the general assembly a report upon the subject matter of this chapter, the progress toward achievement of the purpose of this chapter, the needs and requirements in the field of occupational safety and health, and any other relevant information. Such reports may include infor-