

CHAPTER 1049

HEARINGS ON VACATION OF ROADS OR RAILROAD CROSSINGS

H.F. 2244

AN ACT relating to notice requirements for hearings on the vacation and closing of roads or railroad crossings.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 306.12, Code 1991, is amended to read as follows:
306.12 NOTICE — SERVICE.

Notice of ~~such~~ the hearing under section 306.11 shall be published in ~~some~~ a newspaper of general circulation in the county or counties where such the road is located, at least not less than four nor more than twenty days prior to the date of hearing. The agency which ~~instituted said proceedings and~~ is holding such the hearing, shall notify all adjoining property owners, all utility companies whose facilities adjoin the road right of way or are on the road right of way, and the department, ~~the agency or~~ boards of supervisors, or agency in control of affected state lands, as the case may be, of the time and place of ~~such the hearing,~~ by certified mail addressed to the affected property owners, all utility companies whose facilities are on the road right of way and the department, the county auditor, or the agency in control of affected state lands, as the case may be.

Approved April 9, 1992

CHAPTER 1050

AREA EDUCATION AGENCIES — EMPLOYEE ANNUITY CONTRACTS

H.F. 2335

AN ACT relating to the purchase of employee annuity contracts by area education agencies.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 273.3, subsection 14, Code 1991, is amended to read as follows:

14. At the request of an employee through contractual agreement the board may ~~arrange for the purchase of an group or individual annuity contract contracts for any of its employees from any company an insurance organization or mutual fund the employee chooses for retirement or other purposes that is authorized to do business in this state, and through an Iowa-licensed insurance agent that the employee selects, for retirement or other purposes, and, securities dealer, or salesperson.~~ The board may make payroll deductions in accordance with the arrangements for the purpose of paying the entire premium due, and to become due, under in accordance with the terms of the contract. The deductions shall be made in the manner which will qualify the annuity premiums for the benefits under section 403b of the Internal Revenue Code, as defined in section 422.3. The employee's rights under the annuity contract are nonforfeitable except for the failure to pay premiums.

Approved April 9, 1992