

**CHAPTER 1084**

## JOINT INVESTMENTS

*H.F. 2371*

**AN ACT** authorizing the joint investment of funds by counties, cities, city utilities, and judicial district departments of correctional services, and providing an effective date.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 331.555, subsection 6, Code Supplement 1987, is amended to read as follows:

6. The treasurer shall keep all funds invested to the extent practicable and may invest the funds jointly with one or more counties, judicial district departments of correctional services, cities, or city utilities pursuant to a joint investment agreement.

Sec. 2. Section 384.21, Code Supplement 1987, is amended to read as follows:

384.21 JOINT INVESTMENT OF FUNDS.

A city or a city utility board shall keep all funds invested to the extent practicable and may invest the funds jointly with one or more cities, utility boards, judicial district departments of correctional services, or counties pursuant to a joint investment agreement.

Sec. 3. Section 905.6, subsection 4, Code 1987, is amended to read as follows:

4. Prepare all budgets and fiscal documents, and certify for payment all expenses and payrolls lawfully incurred by the district department. The director may invest funds which are not needed for current expenses, jointly with one or more cities, city utilities, or counties pursuant to a joint investment agreement.

Sec. 4. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved April 14, 1988

**CHAPTER 1085**

## CIVIL SERVICE VACANCIES

*H.F. 2228*

**AN ACT** relating to vacancies in civil service promotional grades and providing an effective date.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 400.9, subsection 3, Code 1987, is amended to read as follows:

3. Vacancies in civil service promotional grades shall be filled by lateral transfer, voluntary demotion, or promotion of employees of the city to the extent that the city employees qualify for the positions. When laterally transferred, voluntarily demoted, or promoted, an employee shall hold full civil service rights in the position. If an employee of the city does not pass one of two successive promotional examinations and otherwise qualify for a vacated position, or if an employee of the city does not apply for a vacated position, an entrance examination may be used to fill the vacancy.

Sec. 2. Section 400.9, Code 1987, is amended by adding the following new subsections:

NEW SUBSECTION. 4. If there is a certified list of qualified candidates for a promotional appointment, the following procedures shall be followed:

a. A publication stating that interviews are being scheduled to make a new certified list to fill a vacancy in a civil service promotional grade classification shall be posted for at least five working days before the closing date for the interviews in the same locations where examination notices are posted.

b. An employee who wishes to voluntarily demote or to laterally transfer into a vacancy and has previously been or is currently in the classification where the vacancy exists, shall notify the civil service commission of the employee's interest in the vacant position. The employee shall be added to the list of candidates to be interviewed and considered for the vacancy.

**NEW SUBSECTION. 5.** If there is no certified list of qualified candidates for a promotional appointment, the following procedures shall be followed:

a. When an examination announcement is posted to make a certified list of qualified candidates, the announcement shall also state that an employee who has been or is currently employed in the classification where the vacancy exists, may notify the civil service commission of the employee's interest in the vacant position. Upon notification, the employee shall be added to the list of candidates for an interview and consideration for the vacant position.

b. All civil service employees of a city who meet the minimum qualifications for a classification, shall have the right to compete in the civil service examination process to establish a certified list of qualified candidates.

Sec. 3. This Act, being deemed of immediate importance takes effect upon enactment.

Approved April 14, 1988

---

## CHAPTER 1086

### RETIREMENT INCENTIVES

*H.F. 2415*

**AN ACT** relating to incentives to encourage certain state and local government employees to retire from employment by providing for monetary or insurance payment incentives, and providing an effective date.

*Be It Enacted by the General Assembly of the State of Iowa:*

**Section 1. NEW SECTION. 275.59 EARLY RETIREMENT FOLLOWING SCHOOL REORGANIZATION OR DISSOLUTION.**

A certificated employee of a school district which reorganizes or dissolves under this chapter during the period beginning July 1, 1990, and ending June 30, 1992, is eligible to receive a retirement incentive as provided in this section. The retirement incentive is in addition to any retirement incentive provided by the board of directors of a school district under section 279.46. The certificated employee shall be between fifty-nine and sixty-five years of age at the time the reorganization or dissolution occurs. If the certificated employee is less than sixty-five years of age when the certificated employee terminates employment, the certificated employee is eligible to receive a retirement bonus which is a lump sum payment equal to ten percent of the final annual salary of the employee, not to exceed five thousand dollars. The board of directors of the school district shall notify the department of management of the names of employees eligible for payments under this section and shall submit other verification of employment required by the department of management. For the purposes of this section, "certificated employee" means an administrator or teacher who possesses a certificate issued under chapter 260 and at the time of retirement is employed on a full-time basis by one or