CHAPTER 1084

JOINT INVESTMENTS H.F. 2371

AN ACT authorizing the joint investment of funds by counties, cities, city utilities, and judicial district departments of correctional services, and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 331.555, subsection 6, Code Supplement 1987, is amended to read as follows:

- 6. The treasurer shall keep all funds invested to the extent practicable and may invest the funds jointly with one or more counties, judicial district departments of correctional services, cities, or city utilities pursuant to a joint investment agreement.
 - Sec. 2. Section 384.21, Code Supplement 1987, is amended to read as follows: 384.21 JOINT INVESTMENT OF FUNDS.

A city or a city utility board shall keep all funds invested to the extent practicable and may invest the funds jointly with one or more cities, utility boards, judicial district departments of correctional services, or counties pursuant to a joint investment agreement.

- Sec. 3. Section 905.6, subsection 4, Code 1987, is amended to read as follows:
- 4. Prepare all budgets and fiscal documents, and certify for payment all expenses and payrolls lawfully incurred by the district department. The director may invest funds which are not needed for current expenses, jointly with one or more cities, city utilities, or counties pursuant to a joint investment agreement.
 - Sec. 4. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved April 14, 1988

CHAPTER 1085

CIVIL SERVICE VACANCIES

H.F. 2228

AN ACT relating to vacancies in civil service promotional grades and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 400.9, subsection 3, Code 1987, is amended to read as follows:

- 3. Vacancies in civil service promotional grades shall be filled by <u>lateral transfer</u>, <u>voluntary demotion</u>, <u>or promotion</u> of employees of the city to the extent that the city employees qualify for the positions. When <u>laterally transferred</u>, <u>voluntarily demoted</u>, <u>or promoted</u>, an employee shall hold full civil service rights in the position. If an employee of the city does not pass one of two successive promotional examinations and otherwise qualify for a vacated position, or if an employee of the city does not apply for a vacated position, an entrance examination may be used to fill the vacancy.
- Sec. 2. Section 400.9, Code 1987, is amended by adding the following new subsections:

 NEW SUBSECTION. 4. If there is a certified list of qualified candidates for a promotional appointment, the following procedures shall be followed: