## CHAPTER 1011

## VETERANS' MEDICAL SERVICES S.F. 348

AN ACT authorizing a state agency or a political subdivision of the state to contract to provide medical services.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. <u>NEW SECTION</u>. 35.6 CONTRACT WITH VETERANS ADMINISTRATION. A state agency or a political subdivision of this state operating a hospital or medical facility may contract with the United States veterans administration to receive and to provide medical services to patients who are the responsibility of a United States veterans administration hospital or medical facility in the same jurisdiction or medical service area.

Approved March 3, 1988

## CHAPTER 1012

## FIRST IN THE NATION IN EDUCATION FUND S.F. 2036

AN ACT relating to moneys available to the first in the nation in education foundation.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 257A.7, unnumbered paragraph 2, Code 1987, is amended to read as follows:

The governing board of the foundation may accept gifts, grants, bequests, and other moneys, and in-kind contributions for deposit in the fund as a part of the endowment or for the use of the foundation.

Sec. 2. Section 302.1A, Code Supplement 1987, is amended to read as follows: 302.1A TRANSFER OF INTEREST.

The department of revenue and finance shall transfer the interest earned on the permanent school fund to the first in the nation in education foundation in the manner provided in this section. Prior to July 1, October 1, January 1, and March 1 of each year, the governing board of the first in the nation in education foundation established in section 257A.2 shall certify to the director of revenue and finance the cumulative total amount of the endowment in the first in the nation in education fund value of contributions received under section 257A.7 for deposit in the fund and for the use of the foundation. The value of in-kind contributions shall be based upon the fair market value of the contribution determined for income tax purposes. The portion of the permanent school fund that is equal to the cumulative total amount of the endowment value of contributions is dedicated to the first in the nation in education foundation for that year. The interest from this dedicated amount shall be transferred to the credit of the first in the nation in education foundation. The remaining portion of the interest earned on the permanent school fund shall become a part of the permanent school fund.