

Sec. 3. Section 633.537, Code 1987, is amended by striking the section and inserting in lieu thereof the following:

**633.537 THIRD PARTY NONLIABILITY.**

Any insurance company, bank, or other obligor making payment according to the terms of its policy or obligation is not liable by reason of section 633.535 unless prior to payment it has received at its home office or principal address written notice of the claimed applicability of section 633.535.

Approved March 30, 1987

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**CHAPTER 10**

**FIRE EXTINGUISHERS IN PUBLIC BUILDINGS**

*H.F. 194*

**AN ACT** repealing the prohibition of use of toxic halogenated fire extinguishers in public buildings.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 100.36, Code 1987, is repealed.

Approved March 30, 1987

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**CHAPTER 11**

**INDUSTRIAL LOAN COMPANIES**

*H.F. 265*

**AN ACT** relating to the regulation of industrial loan companies.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 536A.12, unnumbered paragraph 1, Code 1987, is amended to read as follows:

Each such license ~~shall remain~~ remains in full force and effect until surrendered, revoked, or suspended. ~~Every~~ A licensee shall, on or before the second day of January, pay to the superintendent the sum of fifty dollars as an annual license fee for the succeeding calendar year. When a licensee ~~shall change~~ changes its place of business from one location to another in the same city it shall at once give written notice ~~thereof~~ to the superintendent who shall attach to the license in writing the superintendent's record of the change and the date ~~thereof of the change~~, which ~~shall be~~ is authority for the operation of ~~such~~ the business under ~~such that~~ that license at the new place of business.

Sec. 2. Section 536A.12, unnumbered paragraph 2, Code 1987, is amended by striking the paragraph.

Sec. 3. Section 536A.15, Code 1987, is amended to read as follows:

**536A.15 EXAMINATION OF LICENSEES.**

The superintendent or the superintendent's duly authorized representative shall, at least once each year without previous notice, examine ~~and audit~~ the books, accounts, and records of each licensee engaged in the industrial loan business as defined by this chapter. ~~Any~~ A licen-

see, in lieu of such examination and audit by the superintendent or the superintendent's duly authorized representative, at the option of the superintendent, may issuing senior debt to the general public shall be audited at the expense of the licensee by a certified public accountant licensed to practice in the state of Iowa. A licensee not issuing senior debt to the general public may provide an audited statement of the licensee's parent corporation which includes the Iowa licensee. After receiving such an audit or audited statement, the superintendent may make ~~such~~ further examination of the licensee as the superintendent ~~may deem~~ deems necessary. A record of each examination shall be kept in the superintendent's office. ~~Such~~ The examinations and reports, and other information connected ~~therewith~~ with them, shall be kept confidential in the office of the superintendent and shall not be subject to publication or disclosure to others except as in this chapter provided. Any evidence of criminal acts committed by officers, directors, or employees of ~~any an industrial loan association~~ company shall be reported by the superintendent to the proper authorities. The licensee shall be charged and shall pay the actual costs of the examination.

Approved March 30, 1987

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## CHAPTER 12

### OBSTRUCTION OF EMERGENCY COMMUNICATIONS

*H.F. 314*

**AN ACT** relating to the obstruction of emergency communications and making a penalty applicable.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 727.5, Code 1987, is amended to read as follows:

**727.5 ~~OBSTRUCTING~~ OBSTRUCTION OF EMERGENCY TELEPHONE CALLS COMMUNICATIONS.**

An emergency call is any call communication is any telephone call or radio transmission to a fire department or police department for aid, or a call or transmission for medical aid or ambulance service, when human life or property is in jeopardy and the prompt summoning of aid is essential. Any A person who fails to relinquish any a telephone or telephone line which the person is using when informed that such the phone or line is needed for an emergency call or knowingly and intentionally obstructs or interferes with an emergency call or transmission commits a simple misdemeanor.

Approved March 30, 1987