

CHAPTER 1115
CONSERVATION EASEMENTS
H.F. 2048

AN ACT relating to conservation easements.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Chapter 111D, Code 1983, is amended by adding the following new section:
NEW SECTION. PRIVATELY-HELD EASEMENTS. A conservation easement may be held by a private, nonprofit organization for public benefit if the instrument granting the easement or the bylaws of the organization provide that the easement will be transferred either to a public body or another private, nonprofit organization upon the dissolution of the private, nonprofit organization. A conservation easement meeting these requirements acquired after the effective date of this Act is transferable and perpetual as provided in section 111D.2.

Approved April 19, 1984

CHAPTER 1116
MORTGAGE REDEMPTION PERIODS
H.F. 2428

AN ACT relating to mortgage redemption periods.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. **NEW SECTION. 628.28 REDEMPTION OF NONRESIDENTIAL PROPERTY.** If real property is not used for agricultural purposes, as defined in section 535.13, and is not the residence of the mortgagor or the owner, or if it is the residence of the mortgagor or the owner but not a single-family or two-family dwelling, the period of redemption after foreclosure is one hundred eighty days, or if a deficiency judgment has been waived the period of redemption is reduced to ninety days, and redemption is exclusively the right of the mortgagor or owner.

If real property is not used for agricultural purposes, as defined in section 535.13, and is a single-family or two-family dwelling which is the residence of the mortgagor or the owner at the time of foreclosure but the court finds that after foreclosure the dwelling has ceased to be the residence of the mortgagor or the owner, the court shall order the period of redemption reduced to thirty days from the date of the court order and redemption is exclusively the right of the mortgagor or the owner during the thirty-day period.

Approved April 19, 1984