

REAL ESTATE COMMISSION[193E]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 543B.9 and 543B.18, the Real Estate Commission hereby amends Chapter 5, "Licensees of Other Jurisdictions and Reciprocity," Iowa Administrative Code.

The amendment to rule 193E—5.11(543B) requires that a nonresident licensee notify the Commission within 15 days of an adverse action taken by another state or jurisdiction.

Notice of Intended Action was published in the Iowa Administrative Bulletin as **ARC 9486B** on May 4, 2011. No comments were received from the public. This amendment is identical to that published under Notice.

This amendment was adopted by the Commission on June 23, 2011.

This amendment shall become effective August 31, 2011.

After analysis and review of this rule making, no impact on jobs has been found.

This amendment is intended to implement Iowa Code chapter 543B.

The following amendment is adopted.

Amend rule 193E—5.11(543B) as follows:

193E—5.11(543B) License discipline reporting required. If a nonresident Iowa licensee has a real estate license disciplined, suspended or revoked by any other state or jurisdiction, that disciplinary action will be considered prima facie evidence of violation of Iowa Code section 543B.29 or 543B.34 or both, and a hearing may be held to determine whether similar disciplinary action should be taken against the Iowa licensee. Failure to notify the commission within 15 days of an adverse action taken by another state or jurisdiction shall be cause for disciplinary action.

[Filed 6/24/11, effective 8/31/11]

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EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 7/27/11.