

IOWA FINANCE AUTHORITY[265]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 17A.3(1)“b” and 16.5(1)“r,” the Heartland Disaster Tax Relief Act of 2008, and Executive Order Number 9, the Iowa Finance Authority hereby amends Chapter 30, “Qualified Midwestern Disaster Area Bond Allocation,” Iowa Administrative Code.

The purpose of these amendments is to implement a per-applicant cap on allotments and to provide a set-aside to the Iowa Department of Economic Development for directing allotments of Midwestern Disaster Area bonds issued and sold pursuant to the Heartland Disaster Tax Relief Act of 2008.

Notice of Intended Action was published in the Iowa Administrative Bulletin on February 24, 2010, as **ARC 8549B**. These amendments were also Adopted and Filed Emergency and were published as **ARC 8548B** on the same date. The Authority received public comment on the proposed amendments. In response to the public comment received, the Authority has made one change to the amendments as published under Notice. The following sentence has been added to the end of paragraph 30.4(1)“a”:
“This limitation shall not apply to any project recommended by the Iowa department of economic development.”

The Iowa Finance Authority adopted these amendments on April 7, 2010.

These amendments are intended to implement Iowa Code section 16.5(1)“r,” the Heartland Disaster Tax Relief Act of 2008, and Executive Order Number 9.

These amendments will become effective on June 9, 2010, at which time the Adopted and Filed Emergency amendments are hereby rescinded.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these amendments [30.3(1)“b,” 30.3(2), 30.4, 30.6] is being omitted. With the exception of the change noted above, these amendments are identical to those published under Notice as **ARC 8549B** and Adopted and Filed Emergency as **ARC 8548B**, IAB 2/24/10.

[Filed 4/15/10, effective 6/9/10]

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[For replacement pages for IAC, see IAC Supplement 5/5/10.]