

IOWA FINANCE AUTHORITY[265]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 17A.3(1)“b” and 16.5(1)“r” and 2009 Iowa Acts, Senate File 376, sections 5 to 12, the Iowa Finance Authority hereby amends Chapter 32, “Iowa Jobs Program,” Iowa Administrative Code.

The purpose of this amendment is to implement 2009 Iowa Acts, Senate File 376, sections 5 to 12, by amending rule 265—32.4(16), relating to the Iowa Jobs Program application procedures.

Notice of Intended Action was published in the Iowa Administrative Bulletin on December 2, 2009, as **ARC 8328B**. This amendment was also Adopted and Filed Emergency and was published as **ARC 8327B** on the same date. The Authority did not receive any public comment on the proposed amendment. The Authority has made no changes to the amendment as published under Notice.

The Iowa Finance Authority adopted this amendment on February 3, 2010.

This amendment is intended to implement Iowa Code section 16.5(1)“r” and 2009 Iowa Acts, Senate File 376, sections 5 to 12.

This amendment will become effective on March 31, 2010, at which time the Adopted and Filed Emergency amendment is hereby rescinded.

The following amendment is adopted.

Amend subrule 32.4(6) as follows:

32.4(6) *Application procedure.*

a. Applications shall be reviewed and scored in rounds. The deadline for submission for the first round of applications shall be August 3, 2009. Subsequent rounds shall be quarterly at the discretion of the board as funding is available. Applications for each such round shall be due not later than January 1, April 1, July 1, and October 1 of each year, respectively.

b. No change.

c. The review committee members will score the applications according to the criteria set forth in subrule 32.4(7), and IFA staff shall compile the scores. To be eligible for a grant, a proposed project must receive a minimum score of at least 100 points. The review committee shall meet at least quarterly to review the ratings for each round of applications. Those applications meeting the minimum criteria shall be referred to the Iowa jobs board with a recommendation of final approval, denial, or deferral.

d. to i. No change.

j. A denied or deferred application may be revised and resubmitted as a new application in a subsequent round, if any. Unless a deferred application is withdrawn by the applicant or revised and resubmitted as a new application, the authority shall keep it on file, and its score shall automatically be ranked among new applications submitted for the next round, if any, once such new applications have been scored.

[Filed 2/4/10, effective 3/31/10]

[Published 2/24/10]

EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 2/24/10.