

ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]

Notice of Termination

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development terminates the rule making initiated by its Notice of Intended Action published in the Iowa Administrative Bulletin on September 23, 2009, as **ARC 8148B** to amend Chapter 59, “Enterprise Zone Program,” Iowa Administrative Code.

The proposed amendment would have permitted the Department, at its discretion, to limit the amount of state housing investment tax credit awarded to projects also utilizing federal low-income housing tax credits to 30 percent of the total amount of housing tax credit allocated or awarded to housing by the Department during the fiscal year. Upon reconsideration, the Department determined that there is not a need for the amendment at this time.

The IDEED Board approved the filing of this Notice of Termination on October 15, 2009.