

INSURANCE DIVISION[191]

Adopted and Filed

Pursuant to the authority of Iowa Code section 505.8 and chapter 515A, the Insurance Division hereby adopts new Chapter 60, “Workers’ Compensation Insurance Rate Filing Procedures,” Iowa Administrative Code.

The purpose of this chapter is to provide clarification and guidance to insurers regarding the deviations in workers’ compensation filings as permitted under Iowa Code section 515A.7. Chapter 60 will become effective January 1, 2009, and insurance producers and insurance companies operating in Iowa must comply with these rules beginning January 1, 2009.

Notice of Intended Action was published in the Iowa Administrative Bulletin on July 2, 2008, as **ARC 6909B**. A public hearing was held on July 30, 2008, at the offices of the Iowa Insurance Division, 330 Maple Street, Des Moines, Iowa. The Division received some comments at the public hearing and in writing related to the proposed chapter. One concern was whether the new chapter would impact existing safety programs. Another concern was that the chapter would impede competition by limiting premium discounts. The Division reviewed all comments and concluded that the noticed chapter was appropriate and included elements to address the concerns of the interested parties balanced with the Commissioner’s duty to regulate the marketplace. No changes were made to the Notice.

These rules are intended to implement Iowa Code section 515A.7.

These rules will become effective January 1, 2009.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these rules [Ch 60] is being omitted. These rules are identical to those published under Notice as **ARC 6909B**, IAB 7/2/08.

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[For replacement pages for IAC, see IAC Supplement 9/10/08.]