

ECONOMIC DEVELOPMENT AUTHORITY[261]

Adopted and Filed Emergency

Pursuant to the authority of Iowa Code section 15.106A, the Economic Development Authority amends Chapter 31, “Economic Development Region Initiatives,” Iowa Administrative Code.

The rules in Chapter 31 describe the Authority’s economic development region initiatives. These amendments are adopted to address comments made by the Administrative Rules Review Committee during its review of **ARC 1626C** (published in the 9/17/14 IAB) at its October 14, 2014, meeting.

Pursuant to Iowa Code section 17A.4(3), the Board finds that notice and public participation are unnecessary because the amendments ensure conformity with the statutes.

In compliance with Iowa Code section 17A.4(3), the Administrative Rules Review Committee at its December 12, 2014, meeting reviewed the Board’s findings and the amendments and approved the Emergency adoption.

The Board finds, pursuant to Iowa Code section 17A.5(2)“b”(2), that the normal effective date of these amendments should be waived and these amendments should be made effective upon filing, as the amendments confer a benefit on economic development regions applying for financial assistance.

The Economic Development Authority Board adopted these amendments at a Board meeting on December 19, 2014.

These amendments do not have any fiscal impact to the state of Iowa.

After analysis and review of this rule making, no impact on jobs has been found.

These amendments are intended to implement Iowa Code sections 15E.231 and 15E.351.

These amendments became effective December 19, 2014.

The following amendments are adopted.

ITEM 1. Amend rule 261—31.1(15E), introductory paragraph, as follows:

261—31.1(15E) Purpose. ~~Authority~~ If funding is made available, the authority resources may shall be available to assist an economic development region that has established a focused economic development effort. This effort shall include a regional development plan relating to one or more of the following areas:

ITEM 2. Amend rule 261—31.13(15E) as follows:

261—31.13(15E) Description and purpose. The authority ~~may shall~~ establish and administer a business accelerator program to provide financial assistance for the establishment and operation of a business accelerator for technology-based, value-added agricultural, information solutions, or advanced manufacturing start-up businesses or for a satellite of an existing business accelerator. The program ~~may shall~~ be designed to foster the accelerated growth of new and existing businesses through the provision of technical assistance.

[Filed Emergency 12/19/14, effective 12/19/14]

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EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 1/21/15.