

COUNTY FINANCE COMMITTEE[547]

Adopted and Filed

Pursuant to the authority of Iowa Code section 333A.4, the County Finance Committee hereby amends Chapter 3, “Studies and Reports,” Chapter 4, “County Budget,” and Chapter 5, “Annual Financial Reports,” Iowa Administrative Code.

The amendment to Chapter 3 is intended to update the name of the referenced organization with the current Governmental Accounting Standards Board. The amendment to subrule 4.1(1) brings the County Finance Committee administrative rules into sync with currently used terminology. The amendment to subrule 5.3(2) reflects a change in reporting according to Governmental Accounting Standards Board Statement No. 65. The purpose of the rescission of subrule 5.4(2) and rule 547—5.5(331) is to eliminate outdated language.

A waiver provision is not included.

Notice of Intended Action was published in the Iowa Administrative Bulletin on October 30, 2013, as **ARC 1136C**. The Department received no comments during the comment period. There is only one nonsubstantive change from the Notice. In Item 7, an implementation sentence was added for Chapter 5.

The County Finance Committee adopted these amendments.

After analysis and review of this rule making, no adverse impact on jobs has been found.

These amendments are intended to implement Iowa Code section 333A.4(1).

These amendments will become effective April 23, 2014.

The following amendments are adopted.

ITEM 1. Amend subrule 3.1(1) as follows:

3.1(1) In an attempt to provide complete and accurate financial information of county government, all studies, reports and designed forms shall, where practicable, use the recommendations of the ~~national council of governmental accounting~~ Governmental Accounting Standards Board; shall be applicable to every county in the state of Iowa; and shall be capable of producing data essential to the general public and the legislative and governing bodies of this state.

ITEM 2. Amend subrule 4.1(1) as follows:

4.1(1) “*Class of proposed expenditures*” (also known as “functions”) means any one of the following ~~12~~ major areas of county services:

- ~~a.~~ Public safety and legal services.
- ~~b.~~ Court services.
- ~~e. b.~~ Physical health and ~~education~~ social services.
- ~~d. c.~~ Mental health ~~services~~, intellectual disabilities, and developmental disabilities.
- ~~e.~~ Social services.
- ~~f. d.~~ County environment and education.
- ~~g. e.~~ Roads and transportation.
- ~~h. f.~~ State and local government ~~Governmental~~ services to residents.
- ~~i. g.~~ Interprogram services ~~Administration~~.
- ~~j. h.~~ Nonprogram services.
- ~~k. i.~~ Debt ~~services~~ service.
- ~~l. j.~~ Capital projects.

ITEM 3. Amend paragraph **4.1(2)**“e” as follows:

- ~~e.~~ Charges for ~~services~~ service.

ITEM 4. Amend subrule 5.3(2) as follows:

5.3(2) *Report of financial condition.* The report of financial condition, as required by Iowa Code section 331.403, subsection 1, shall provide details for the assets, deferred outflows, liabilities, deferred inflows, and fund balances of the various county funds.

ITEM 5. Rescind and reserve subrule **5.4(2)**.

ITEM 6. Rescind and reserve rule **547—5.5(331)**.

ITEM 7. Adopt the following **new** implementation sentence in **547—Chapter 5**:
These rules are intended to implement Iowa Code section 333A.4.

[Filed 2/20/14, effective 4/23/14]

[Published 3/19/14]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 3/19/14.