

## IOWA FINANCE AUTHORITY[265]

### Notice of Intended Action

#### **Proposing rulemaking related to military service member home ownership assistance program and providing an opportunity for public comment**

The Iowa Finance Authority hereby proposes to amend Chapter 27, “Military Service Member Home Ownership Assistance Program,” Iowa Administrative Code.

#### *Legal Authority for Rulemaking*

This rulemaking is proposed under the authority provided in Iowa Code sections 16.54 and 17A.4A.

#### *State or Federal Law Implemented*

This rulemaking implements, in whole or in part, Iowa Code sections 16.5(1)“r” and 16.54.

#### *Purpose and Summary*

The Authority proposes to amend rule 265—27.2(16) to clarify existing policy regarding the definition of “eligible service member.”

#### *Regulatory Analysis*

A Regulatory Analysis for this rulemaking was published in the Iowa Administrative Bulletin on June 10, 2026. A public hearing was held on the following date(s):

- June 30, 2026

#### *Fiscal Impact*

This rulemaking has no fiscal impact to the State of Iowa.

#### *Jobs Impact*

After analysis and review of this rulemaking, no impact on jobs has been found.

#### *Waivers*

Any person who believes that the application of the discretionary provisions of this rulemaking would result in hardship or injustice to that person may petition the Authority for a waiver of the discretionary provisions, if any, pursuant to 7—Chapter 2504.

#### *Public Comment*

Any interested person may submit written comments concerning this proposed rulemaking, which must be received by the Authority no later than 4:30 p.m. on September 22, 2026. Comments should be directed to:

Reid Nennig  
Iowa Finance Authority  
1963 Bell Avenue, Suite 200  
Des Moines, Iowa 50309  
Email: [reid.nennig@iowafinance.com](mailto:reid.nennig@iowafinance.com)

#### *Public Hearing*

No public hearing is scheduled at this time. As provided in Iowa Code section 17A.4(1)“b,” an oral presentation regarding this rulemaking may be demanded by 25 interested persons, a governmental

subdivision, the Administrative Rules Review Committee, an agency, or an association having 25 or more members.

*Review by Administrative Rules Review Committee*

The Administrative Rules Review Committee, a bipartisan legislative committee which oversees rulemaking by executive branch agencies, may, on its own motion or on written request by any individual or group, review this rulemaking at its [regular monthly meeting](#) or at a special meeting. The Committee's meetings are open to the public, and interested persons may be heard as provided in Iowa Code section 17A.8(6).

The following rulemaking action is proposed:

ITEM 1. Amend rule ~~265~~—**27.2(16)**, definition of “Eligible service member,” as follows:

“*Eligible service member*” means the same as defined in Iowa Code section 16.54. For the purposes of this definition, “active duty” means service, other than training, under Title 10 or Title 32 of the United States Code as in effect on [effective date of this rulemaking].