

705—1.17(99E) Ticket is a bearer instrument. A ticket is a bearer instrument until signed in the space designated on the ticket for signature if a signature space is provided. The person who signs the ticket is thereafter considered the owner of the ticket. Payment of any prize may be made to the physical possessor of an unsigned ticket or to the person whose signature appears on the ticket. All liability of the state, the lottery board, the lottery, the commissioner, and the employees of the lottery, terminates upon payment.

This rule is intended to implement Iowa Code sections 99E.9(3), and 99E.9(3)“e,” and 99E.19.