

181—1.4(546,17A) Duties of the department. The commerce department administers and coordinates the various regulatory, service, and licensing functions of the state regarding the conduct of business and commerce in the state. The department consists of the director's office, an office of administrative services, and the following divisions: banking, credit union, savings and loan, utilities, insurance, alcoholic beverages, and professional licensing and regulation.

1.4(1) *Office of administrative services.* The office of administrative services coordinates personnel services and shared administrative support services for the department, coordinates the development of the department's annual budget, and maintains monitoring and control systems for the department.

1.4(2) *Banking division.* The banking division regulates and supervises state banks, regulated loan companies, industrial loan companies, and performs other duties assigned to it by law.

1.4(3) *Credit union division.* The credit union division regulates and supervises the operation of credit unions within the state; the credit union review board performs duties assigned to it by Iowa Code chapter 533.

1.4(4) *Savings and loan division.* The savings and loan division regulates and supervises savings and loan associations and savings banks which operate within the state.

1.4(5) *Gaming division.* Rescinded IAB 11/23/94, effective 11/4/94.

1.4(6) *Utilities division.* The utilities division regulates and supervises all public utilities which operate within the state, and enforces the laws promulgated under Iowa Code chapters 476, 476A, 478, and 479. The division performs other duties assigned to it by law.

1.4(7) *Insurance division.* The insurance division regulates and supervises the conduct of the business of insurance within the state, and enforces the laws promulgated under Title XX, and Iowa Code chapters 502, 503, 505 to 523C, and 535C. The division performs other duties assigned to it by law.

1.4(8) *Alcoholic beverages division.* The alcoholic beverages division supervises and regulates all matters relating to alcoholic beverages within the state, and enforces the laws promulgated under Iowa Code chapter 123.

1.4(9) *Professional licensing and regulation division.* The professional licensing and regulation division coordinates and administers the licensing and regulation of the engineering and land surveying examining board, the accountancy examining board, the real estate commission, the architectural examining board, the real estate appraisers examining board, and the landscape architectural examining board. The commission and boards within this division retain the regulatory and licensing powers conferred upon them by the statutes creating the commission and boards.