

**681—8.2(262) Special considerations.**

**8.2(1)** All purchases of equipment, furnishings and supplies for which an exclusive franchise is granted such as laundry equipment, vending machines and coin-operated equipment are subject to the receipt of bids or quotations.

**8.2(2)** Equipment, furnishings, and supplies are purchased by the chief business officer of each institution acting through the institutional purchasing agent, on the basis of quotations when practical and feasible.

**8.2(3)** The chief executive officer of each institution is delegated authority by the board of regents to approve agreements and contracts for all goods and services purchased by the institution except for capital improvements, fire protection, legal services, projects, and engineers. The excepted items require approval of the board. The chief executive officer may further delegate this authority to others.

**8.2(4)** Interest on claims. If a claim for services, supplies, materials, or a contract which is payable from the institution's general fund remains unpaid after 60 days following receipt of the claim or the satisfactory delivery, furnishing, or performance of the services, supplies, materials, or contract, whichever is later, interest shall be paid at the rate of 1 percent per month on the unpaid amount of the claim. This subrule does not apply to claims against the state under Iowa Code chapters 25, 573, and 669 or the claims paid by federal funds.

**8.2(5)** South Africa divestiture. Rescinded IAB 6/22/94, effective 5/27/94.

This rule is intended to implement Iowa Code section 262.9(7) and Iowa Code chapter 12A.