

CHAPTER 3
EXAMINATION AND SUPERVISION FEES

189—3.1(533) Fees. Credit unions are required to support the operation of the credit union division through payment of examination and supervision fees. Credit unions should make checks for examination fees and supervision fees payable to the Superintendent of the Credit Union Division.

189—3.2(533) Examination fees. The examination fees for state chartered credit unions shall be paid in accordance with the following schedule. A credit union shall pay its examination fee at the close of its examination.

ASSETS:	FEES:
\$ 0-\$ 100,000	\$ 150.00 plus \$1.00 per \$1,000
Over \$ 100,000-\$ 500,000	\$ 250.00 plus .75 per \$1,000
Over \$ 500,000-\$ 1,000,000	\$ 500.00 plus .50 per \$1,000
Over \$ 1,000,000-\$ 2,500,000	\$ 1,250.00 plus .30 per \$1,000
Over \$ 2,500,000-\$ 5,000,000	\$ 1,500.00 plus .30 per \$1,000
Over \$ 5,000,000-\$ 10,000,000	\$ 2,500.00 plus .20 per \$1,000
Over \$ 10,000,000-\$ 25,000,000	\$ 3,500.00 plus .15 per \$1,000
Over \$ 25,000,000-\$100,000,000	\$ 4,500.00 plus .10 per \$1,000
Over \$100,000,000-\$200,000,000	\$ 5,500.00 plus .10 per \$1,000
Over \$200,000,000	\$15,500.00 plus .05 per \$1,000

189—3.3(533) Annual supervision fees. The annual supervision fee for each state chartered credit union will be calculated on the December 31 asset figure in accordance with the following schedule. Each credit union shall submit its check for the annual supervision fee to the superintendent with the annual financial statement in January of each year:

ASSETS:	FEES:
\$ 0-\$ 50,000,000	.30 per \$1,000 (\$25.00 minimum)
Over \$ 50,000,000-\$100,000,000	\$15,000 plus .25 per \$1,000 in excess of \$50,000,000
Over \$100,000,000-\$150,000,000	\$27,500 plus .15 per \$1,000 in excess of \$100,000,000
Over \$150,000,000	\$35,000 plus .05 per \$1,000 in excess of \$150,000,000

This rule is intended to implement Iowa Code sections 533.62 and 533.67.

189—3.4(533) Corporate central fees. The examination fee and annual supervision fee for credit unions serving corporate members exclusively will be assessed at 50 percent of the amounts calculated under rules 3.2(533) and 3.3(533).

189—3.5(533) Fee adjustments. If the examination and supervision fees do not provide support sufficient to fund the operations of the credit union division as required by Iowa Code section 533.67, the division may assess credit unions to meet such insufficiency. In addition, if the fees are in excess of the

funds necessary for the operation of the division and the maintenance of a reserve for such operations, the division may discount the fees charged.

This rule is intended to implement Iowa Code section 533.67.

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