

COMMITTEE MINUTES for WAYS AND MEANS

Date: April 10, 2012 **Place:** Room 102
Convended: 4/10/2012 **Recessed:** **Reconvended:** **Adjourned:** 4/10/2012
12:30 AM 2:10 AM
Present: Representatives Sands-CH, Byrnes-VC, Jacoby-RM, Cownie, De Boef, Forristall, Grassley,
Hein, Helland, Isenhardt, Kajtazovic, Kaufmann, Kearns, Moore, Muhlbauer, Oldson, Paustian,
Petersen, Pettengill, Quirk, Soderberg, Taylor, J., Thomas, Vander Linden, Willems
Absent: None
Excused: None

Chairman Representative Sands called the meeting to order at 12:29 PM

The committee stood at ease for both parties to caucus at 12:30 PM

The committee resumed at 1:40 PM.

Attendance was taken and quorum was present.

Minutes from the April 5th meeting were approved.

The following bills were assigned:

SF 2322 Moore- Chair, Hein and Jacoby
SF 2328 Helland- Chair, Kaufmann and Quirk

Chairman Sands recognized Representative Hein for HSB 667. An Act providing for sales and use taxes collected on farm machinery and equipment. The Chair recognized Representative Hein for amendment 5684. The amendment was moved and passé on short form. Representative Hein moved the bill as amended. The bill as amended was moved and passed by the vote of 24 Aye to 1 Nay. The Nay vote was Representative Kearns. This bill as amended will move to the house floor as a Ways & Means committee bill.

Chairman Sands recognized Representative Helland for HF 2359. A bill for an act relating to economic development by providing an adjustment to net income for certified suppliers of anchor manufacturers for purposes of state taxation and including retroactive applicability provisions. The Chair recognized Representative Helland for amendment 5754. The amendment was moved and passé on short form. Representative Helland moved the bill as amended. The bill as amended was moved and passed by the vote of 21 Aye to 4 Nay. The nay votes were Representatives Isenhardt, Kearns, Oldson and Petersen. This bill as amended will move to the house floor as a Ways & Means committee bill.

As there was no additional business to come before the committee Representative Kaufmann moved to adjourn at 2:10 PM.

Representative Thomas R. Sands

Catherine Miller-Sands, Committee Secretary