

COMMITTEE MINUTES for WAYS AND MEANS

Date: February 01, 2012 **Place:** Room 102
Convened: 2/1/2012 3:05 PM **Recessed:** **Reconvened:** **Adjourned:** 2/1/2012 3:35 PM
Present: Representatives Sands-CH, Byrnes-VC, Jacoby-RM, Cownie, De Boef, Forristall, Grassley, Hein, Helland, Isenhart, Kajtazovic, Kaufmann, Kearns, Moore, Muhlbauer, Paustian, Petersen, Pettengill, Quirk, Soderberg, Taylor, J., Thomas, Vander Linden, Willems
Absent: None
Excused: Representative Oldson

Chairman Representative Sands called the meeting to order at 3:05 PM
Attendance was taken and quorum was present.

Minutes from the January 30th meeting were approved.

There were no bills assigned.

The meeting stood at ease for the democrats to caucus at 3:10 PM

The meeting resumed at 3:30 PM

The chair recognized Representative Byrnes for opening remarks on HF 2085. A bill for an act relating to employee stock ownership plans by encouraging the adoption of such plans by Iowa corporations, creating an individual income tax exemption, making an appropriation, and including retroactive applicability provisions.

Representative Byrnes moved the bill. The bill passed 24 Aye to 0 Nay with 1 Absent. The bill will move to the house floor as a committee bill.

As there was no additional business to come before the committee Representative Paustian moved to adjourn at 3:35 PM.

Representative Thomas R. Sands

Catherine Miller-Sands, Committee Secretary