

**COMMITTEE MINUTES for
ECONOMIC GROWTH/REBUILD IOWA**

Date: January 18, 2012

Place: Room 102

Convended: 1/18/2012 3:00 PM **Recessed:** 1/18/2012 4:00 PM **Reconvended:** 1/18/2012 5:00 PM **Adjourned:** 1/18/2012 5:15 PM

Present: Representatives Grassley-CH, Hanusa-VC, Thomas-RM, Anderson, Baltimore, Byrnes, De Boef, Hager, Hall, Heddens, Jacoby, Lofgren, Lukan, Miller, H., Rasmussen, Running-Marquardt, Schultz, Smith, J., Soderberg, Steckman, Wittneben

Absent: None

Excused: None

I. The Economic Growth Committee was called in to order at 3:05 PM. Roll Call was taken and all the representatives were present. The minutes were then approved from the previous meeting. The Chair then assigned four bills, HF 2029, HF 2030, HF 2031 and HF 2032 to their respective subcommittee's.

The Chair recognizes there will be two presentations to the committee, one from ESOP and the other on Ballpark Heaven. The first presenter is Tim Whipple discussing ESOP.

Mr. Whipple gives an overview of the ESOP program and has several people speak on the specifics of the program, including two separate business owners. The chair then opens up the meeting for questions. Rep. Lofgren, Rep. Jacoby, and Rep. Thomas all ask questions regarding ESOP. Rep. Anderson is recognized for a comment and also a brief question.

The Chair then recognizes Rep. Lukan to introduce the next speaker, Denise Stillman of Ballpark Heaven. Denise gives a detailed overview of the Dyersville project, with several guests giving their professional input. The chair recognizes Rep. Thomas for a question on revenue. The Chair moves the committee to recess at 4:00 pm until 5:00 pm. The committee goes to recess.

The Chair calls the meeting back to order at 5:00 pm. The chair recognizes Rep. Lofgren for comments. The chair then recognizes Rep. Lofgren for an amendment to HSB 516. The amendment is read and a voice vote is taken, with the ayes taking it. The chair then recognizes Rep. Running-Marquardt for comments. The chair then recognizes Rep. Hall for some comments. Rep. Byrnes is recognized for brief comments. The chair then recognizes Rep. Lofgren for closing comments on HSB 516. The bill is then voted on by roll call vote, with 21 ayes and no nays. The bill moves to the floor as a committee bill as amended. Rep. Smith moves to adjourn the meeting at 5:15 pm.

Denise Stillman from Ballpark Heaven. Denise introduces herself and gives the committee her background and general overview of Ballpark Heaven in Dyersville.

Representative Pat Grassley

Drew Selden, Committee Secretary