

**COMMITTEE MINUTES for
ECONOMIC GROWTH/REBUILD IOWA**

Date: January 20, 2011

Place: Rm 102, Supreme Court Consult Rm

Convened: 1/20/2011
3:00 PM

Recessed:

Reconvened:

Adjourned: 1/20/2011
3:45 PM

Present: Representatives Grassley-CH, Hanusa-VC, Thomas-RM, Anderson, Baltimore, Byrnes, De Boef, Hager, Hall, Jacoby, Lofgren, Lukan, Running-Marquardt, Schultz, Smith, J., Soderberg, Steckman, Wittneben

Absent: Representative Heddens

Excused: Representatives Miller, H., Rasmussen

The Economic Growth/Rebuild Iowa Committee was convened at 3:00 PM. Roll call was taken at the start of the meeting. Chairman Grassley Chairman Grassley asked for any revisions to the previous meetings minutes. Hearing none, Chairman Grassley moved to approve the minutes and the motion was unanimously carried. Chairman Grassley assigned HF 61 to subcommittee and assigned Representative Byrnes as Chair with Representatives Schultz and Running-Marquardt as subcommittee members. Chairman Grassley requested unanimous consent to have incoming Department of Economic Development Director, Debi Durham speak before the committee. Having no objections, the motion was carried and Director Durham both spoke to and engaged the committee members on a variety of economic development topics including: the role of community colleges, job creation, overseas marketing, the Innovation Council, small business recovery, the Values Fund, the Power Fund, marginal tax rates, benefits for smaller communities and entrepreneurship in Iowa. Ranking Member Thomas commented on his high regard for Durham's experience and expressed his desire for a positive, constructive relationship moving forward. With no further business to come before the committee, Representative Baltimore moved for adjournment and the motion was unanimously carried. The committee was adjourned at 3:45 PM.

Representative Pat Grassley

John Lund, Committee Secretary