

## COMMITTEE MINUTES for GOVERNMENT OVERSIGHT

**Date:** February 18, 2010

**Place:** Legislative Dining Room

**Convened:** 2/18/2010  
10:45 AM

**Recessed:**

**Reconvened:**

**Adjourned:** 2/18/2010  
11:05 AM

**Present:** Senators Olive-CH, Courtney-VC, Soddors  
Representatives Lensing-CH, Watts-RM, Berry, Olson, S., Sorenson, Swaim, Whitead

**Absent:** None

**Excused:** Senators Ward-RM, Wieck  
Representatives Ford-VC, Baudler

Senator Olive called the meeting to order at 10:45 a.m.

Attendance was taken as the members arrived and minutes of the previous meeting were approved.

Senator Olive introduced Jeff Ward, Executive Director of the Iowa Agricultural Development Authority.

Mr. Ward reviewed the programs of the Iowa Agricultural Development Authority, which include the Beginning Farmer Loan Program, the Loan Participation Program, and the Beginning Farmer Tax Credit Program. He explained that the IADA is a non-general fund, non appropriated authority of the State of Iowa. He covered the sources and uses of funds and the participation in these programs.

Following the presentation, Mr. Ward answered questions from the committee.

With no further business, Representative Watts moved the meeting be adjourned at 11:05 a.m.

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Senator Rich Olive

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Dave Morris, Committee Secretary