

## COMMITTEE MINUTES for ECONOMIC GROWTH

**Date:** March 03, 2009

**Place:** Rm 102, Supreme Court Consult Rm

**Convened:** 3/3/2009 4:10 PM  
**Recessed:**

**Reconvened:**

**Adjourned:** 3/3/2009 4:35 PM

**Present:** Representatives Thomas-CH, Bailey-VC, Forristall-RM, Anderson, Cownie, Ford, Horbach, Jacoby, Kelley, Marek, May, Miller, H., Schueller, Schultz, Soderberg, Sorenson, Steckman, Swaim, Thede, Upmeyer, Wenthe

**Absent:** None

**Excused:** None

Chairman Thomas called the meeting to order. Roll call was taken and the minutes from the previous meeting were approved as printed.

The following bills were assigned:

HSB 235, Thomas, chr.; Cownie, Marek - A study bill for changing the allocation of moneys in the county endowment fund.

HF 434, Thomas, chr.; Cownie, Marek - A bill for an act relating to distribution and reporting requirements for endow Iowa grants and county endowment moneys.

HF 449, Job Training Committee - Ford, chr.; Horbach, Jacoby, Schultz, Thomas - A bill for an act relating to programs administered by the commission on volunteer service by establishing Iowa summer youth corps and green corps programs, creating the Iowa summer youth corps account and making appropriations from the account, excluding certain payments provided to an AmeriCorps volunteer from state income tax, and providing a retroactive applicability provision.

HSB 249, Kelly, chr.; Marek, Sorenson - A study bill relating to the rulemaking process and the judicial review of administrative rules, the assessment of court costs and attorney fees, rulemaking requirements specific to the environmental protection commission and the natural resource commission, and including effective date and applicability provisions.

Rep. Thomas recognized Rep. Miller for opening comments on HSB 166, a study bill relating to the eligibility for tax credits and income reductions for qualified expenditures under the film, television, and video project promotion program and providing effective and retroactive applicability date provisions. There was an amendment. Rep. Miller spoke on amendment 501. After discussion on the amendment Rep. Miller moved amendment 501. It passed by voice vote. Discussion returned to the bill as amended. Rep. Miller was recognized for closing remarks. She moved HSB 166 as amended. The bill passed unanimously as amended as a Committee Bill to Ways & Means. Ayes - 21, Nays - 0, Absent - 0.

Rep. Thomas recognized Rep. Bailey for opening comments on HSB 184, a study bill relating to the availability of and eligibility for investment tax credits, eliminating the venture capital investment tax credit, and including retroactive applicability and other applicability date provisions. Following discussion on the bill, Rep. Bailey was recognized for closing remarks. Rep. Bailey moved HSB 184. The bill passed unanimously as a committee bill to Ways & Means. Ayes - 21, Nays - 0, Absent - 0.

Rep. Thomas reminded the members of the Ankeny Research facilities tour on Monday, March 16 and the Kemin Industries tour on Monday, March 23.

With no further business to come before the committee, Rep. Jacoby moved to adjourn. Meeting adjourned.

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Rosemary Thomas, Committee Secretary