

**COMMITTEE MINUTES for
ECONOMIC GROWTH**

Date: February 19, 2009

Place: Room 22

Convened: 2/19/2009 2:10 PM **Recessed:** 2/19/2009 2:15 PM **Reconvened:** 2/19/2009 2:30 PM **Adjourned:** 2/19/2009 3:10 PM

Present: Senators Stewart-CH, Olive-VC, Beall, Dandekar, Dotzler, Hamerlinck, Hatch, Heckroth, Kapucian, Reynolds, Rielly, Schmitz, Wilhelm

Absent: None

Excused: Senators Houser-RM, Wieck

The Economic Growth meeting was called to order at 2:10 P.M. Senator Stewart yielded the gavel to Senator Olive. Senator Olive recognized Senator Stewart for SSB 1165, the IFA bill. Senator Stewart introduced the amendment, 1165.502. The Republicans caucused at 2:15 P.M.

The Committee was called to order at 2:30 P.M. After questions, the amendment 1165.502 passed short form. The bill also passed short form to the floor, under rule 40.

The gavel was returned to Senator Stewart, who recognized Senator Dotzler for SSB 1176, tax credits for films produced in Iowa. Senator Dotzler introduced the bill and the amendment, 1176.701. Following discussion, the amendment was passed short form. The bill, SSB 1176 was passed to the floor short form under rule 40 with Senator Hamerlinck voting nay.

Minutes of the previous meeting were approved as printed.

Senator Stewart recognized Michael Tramontina, Director of Economic Development. The Director gave a presentation on the Iowa Values Fund with assistance from Kay Snyder. Questions were asked by several senators.

Senator Schmitz moved to adjourn at 3:10 P.M.

Senator Roger Stewart

Jennie Stewart, Committee Secretary