COMMITTEE MINUTES for
COMMERCE

Date: February 03, 2009 **Place:** Rm 103, Supreme Court Chamber

Convened: 2/3/2009 2:15 PM **Recessed:** **Reconvened:** **Adjourned:** 2/3/2009 3:00 PM

Present: Representatives Petersen-CH, Kressig-VC, Soderberg-RM, Bailey, Helland, Jacoby, Kelley, Lukan, Oldson, Olson, D., Olson, T., Pettengill, Quirk, Reasoner, Reichert, Sands, Shomshor, Sorenson, Taylor, D., Wagner, Windschitl

Absent: None

Excused: Representatives Rants, Struyk

The Commerce Committee met February 3, 2009 at 2:15 p.m. in room 103. The meeting was called to order by Chairwoman Janet Petersen. Roll call was taken and a quorum was present.

The minutes from the previous meeting were approved.

Rep. Petersen assigned bills to subcommittee:

HF 72: Ch.-Kelley, Bailey, Wagner
HF 73: Ch.-Petersen, Oldson, Wagner
HF 78: Ch.-Reichert, D. Taylor, Soderberg
HSB 141: Ch.-Kressig, D. Olson, Struyk
HSB 137: Ch.-Bailey, Shomshor, Helland
HSB 142: Ch.-D. Olson, Jacoby, Sorenson

Rep. Petersen introduced Tom Gronstal, Superintendent of the Iowa State Division of Banking, for a presentation and question-and-answer session on the banking division, the foreclosure situation in Iowa and the U.S., the federal bank bail-out, oversight of non-bank mortgage originators and the division's budget.

Rep. McKinley Bailey moved to adjourn. The meeting adjourned at 3 p.m.

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Representative Janet Petersen

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Claire Haws, Committee Secretary